

JHF concluded the Memorandum of Cooperation (“MOC”) with SMF of the Republic of Indonesia to modify the existing MOC

On August 13, 2018, Mr. Toshio Kato, President, Japan Housing Finance Agency (“JHF”) visited Jakarta, the Republic of Indonesia to conclude the MOC with Mr. Ananta Wiyogo, President Director, PT Sarana Multigriya Finansial (Persero) (“SMF”) to modify the terms and conditions of their existing July 2017 concluded MOC*.

In his speech, Mr. Kato referred to the summit speech exchange commemorating the 60th diplomatic relation between Japan and Indonesia and stated that; cooperative relationship between JHF and SMF shall further expand similar to the Japan-Indonesia relationship; and, JHF will conduct its international business pursuant to the “Act on Promoting Entry of Japanese Business Operators into Overseas Social Capital Projects”.

Mr. Yuji Date, Director General for International Affairs, International Affairs and Research Department, JHF explained the current business situation and the expected international business outcome of JHF. After the presentation, Mr. Date received media interview and his comments and articles on JHF’s business and signing of MOC were posted on the internet.

* July 2017 press release in Japanese about the conclusion of MOC is available at JHF’s website.

<https://www.jhf.go.jp/files/400342650.pdf>