

Product Outline

Product Outline of Flat 35 (Purchase Program)

As of April 1, 2017

Application requirements	<ul style="list-style-type: none"> Those aged less than 70 at the time of application (if the two-generation loan repayment scheme (there are certain requirements) is applied, this loan applies also to people aged 70 years and over). Those who have Japanese nationality, the right of permanent residency in Japan, or a special permanent residence status. Those whose repayments on all loans*, including Flat 35, satisfy the annual DTI (debt to income) ratios set in the following table (income may be combined, but the repayment period may be shortened). 					
	<table border="1"> <thead> <tr> <th>Annual income</th> <th>Less than 4 million yen</th> <th>4 million yen or more</th> </tr> </thead> <tbody> <tr> <td>DTI</td> <td>30% or less</td> <td>35% or less</td> </tr> </tbody> </table> <p>* Besides loans under the Flat 35 program, all loans include those for other housing, cars, education and credit-card loans (including cash advances and purchases of goods by payment in installments) (including income of the co-borrowers, if any).</p> <ul style="list-style-type: none"> In the case that the house and its lot covered by loan is co-owned, the applicant must retain a certain portion of the ownership of the property. <p>(Note 1) The income of the year before the year of application (between January and December 2016 in the case of FY 2017) shall be examined in principle. The income stated in the official certificate is as follows: ① For those with only salary income, amount of salary income ② For those other than the above, amount of net incomes (a total income from business, real estate, interest, dividend income, and salary income)</p> <p>(Note 2) The number of applicants is limited to two people including a co-borrower.</p>	Annual income	Less than 4 million yen	4 million yen or more	DTI	30% or less
Annual income	Less than 4 million yen	4 million yen or more				
DTI	30% or less	35% or less				
Purpose of the loan	<ul style="list-style-type: none"> Loans for construction/purchase of a new home or purchase of an existing home for occupation by the applicant or relatives Loans for construction/purchase of a house for weekends (a second house) to be used by the applicant 					
House covered by loan	<ul style="list-style-type: none"> Houses that satisfy the technical criteria set by JHF Have either of the following floor area:*¹ <table border="1"> <tbody> <tr> <td>Detached house, terrace house including semi-detached house and flat²</td> <td>70 m² or more</td> </tr> <tr> <td>Apartment complex (condominium and similar)</td> <td>30 m² or more</td> </tr> </tbody> </table> <p>*¹ In the case of a multipurpose house such as dwelling with shop, the floor area of the residential space must be larger than that of the non-residential space (shop, office, etc.). *² Terrace house style, including semi-detached houses: an architectural style other than a condominium style (a building where two or more houses share corridors, stairs, halls, etc.) that has a row of two or more houses sharing side walls. Flat style: an architectural style other than a condominium style which has two or more stories and on each of the stories is a suite of rooms for one house.</p> <ul style="list-style-type: none"> Costs of housing construction (including the land purchased for the house), or a purchase price of 100 million yen and under (including consumption tax). No conditions on the size of land for the house 	Detached house, terrace house including semi-detached house and flat ²	70 m ² or more	Apartment complex (condominium and similar)	30 m ² or more	
Detached house, terrace house including semi-detached house and flat ²	70 m ² or more					
Apartment complex (condominium and similar)	30 m ² or more					
Amount of the loan	<ul style="list-style-type: none"> One to 80 million yen (in increment of 10 thousand yen), provided that the total LTV (loan to value) ratio is 100% or less of construction cost*¹ or purchase cost (excluding costs for the nonresidential space*³) *¹ If applicant desires to borrow for land acquisition cost, that cost may be included. *² Nonresidential space such as stores or offices, etc. is not eligible for lending. 					
Duration of the loan	<ul style="list-style-type: none"> 15 years (10 years if the applicant and/or a co-borrower is aged 60 and over), and whichever is shorter between ① and ② below (increment: 1 year) ① 80 years minus the age*^{1,2} of the applicant at the time the application is filed with the part of the period less than one year counted as one year. *¹ If there is a co-borrower who uses over 50% of his/her income for debt repayments, the loan term shall be based on the age of whichever is higher between that of the applicant and that of the co-borrower. *² If the two-generation loan repayment scheme (there are certain requirements) is applied, the loan term shall be based on the age of the successor regardless of any co-borrower. ② 35 years <p>(Note 1) The loan is not available if whichever shorter between ① and ② is less than 15 years (10 years if the applicant and/or a co-borrower is aged 60 and over).</p> <p>(Note 2) Customers who have selected a loan of 20 years or less cannot change the period to 21 years or more during the repayment period.</p>					
Borrowing rate	<ul style="list-style-type: none"> Fixed rate*¹ The borrowing rate differs according to its loan duration (20 years and under, or 21 years and over) and its loan-to-value ratio (90% or lower, or over 90%). *¹ Under Flat 35S, the interest rate is reduced for a certain period, Flat 35 Renovation, Flat 35 Childrearing Support Type, and Flat 35 Regional Vitalization Type. *² Loan-to-value ratio is calculated with the following formula: $\text{Loan-to-value ratio} = \frac{\text{Borrowing amount of [Flat 35]}}{\text{Construction or purchase cost of a house (including the land purchased for the house)}}$ *³ Different interest rates are set by different financial institutions. Information on the rates is available at financial institutions. *⁴ The interest rate applied is that on the date of disbursement, not of application. The disbursement date shall be determined by the financial institution. *⁵ Some financial institutions offer the same borrowing rate regardless of the loan duration and the loan-to-value ratio. 					
Amortization	<ul style="list-style-type: none"> Monthly principal and interest equal repayment or monthly principal equal repayment. Recipients may choose to repay with bonuses every six months to the limit of 40% of the loan and in the unit of 10,000 yen. 					
Collateral	<ul style="list-style-type: none"> JHF holds a first-lien mortgage on the house and land to which the loan is extended. <p>(Note) Fees for closing the mortgage (registration license tax, compensation for an escrow agents, etc.) shall be paid by the borrower.</p>					
Guarantor	<ul style="list-style-type: none"> Not required. 					
Group credit life insurance	<ul style="list-style-type: none"> The use of JHF credit life insurance is recommended. It is strongly recommended to prepare for unexpected adverse events. <p>(Note) A special contract premium shall be paid by the customer. Some customers may not be able to be accepted depending on their health conditions.</p>					
Fire insurance	<ul style="list-style-type: none"> Customers of the scheme must take out fire insurance until the end of repayment of the funds (meaning either a fire insurance provided by nonlife insurance company or mutual aid fire insurance stipulated by laws) for the dwelling that is the purpose of borrowing loan. The insurance amount must at least equal the outstanding loan amount* and fire damage to the dwelling must be the subject of indemnification. * If the loan amount exceeds the amount (evaluation amount) calculated by evaluation criteria stipulated by an insurance company, the evaluation amount shall be applied. Insurance period, payment method of fire insurance premiums and handling of the pledge to the fire insurance claims vary by the financial institution offering the loan. <p>(Note 1) A fire insurance premium shall be paid by the customer.</p> <p>(Note 2) Customer must confirm with financial institutions that handles the loan to which the customer applies to for requirements for fire insurance.</p>					
Fees for the Origination of the loan Fees for the inspection of the property	<ul style="list-style-type: none"> Origination fees*^{1,2} may differ between financial institutions offering loans. Different institutions/experts that certify suitability impose different fees for inspecting properties.*² *¹ Information on origination fees is available at financial institutions and the Flat 35 website (www.flat35.com). *² Origination fees and property inspection fees shall be paid at the customer's expense. 					
Guarantee Fee and Prepayment Fee	<ul style="list-style-type: none"> Not required. <p>(Note) When the loan is prepaid partially, the day of the payment shall be on the monthly payment day. In addition, the amount of prepayment shall be 100,000 yen or more through "Su-My Note" (Internet Service for customers during their repayment period), or 1,000,000 yen or more at counters of financial institutions.</p>					

* Please note that the loan application may be rejected according to the results of underwriting conducted by the originating financial institution or JHF which purchases the loan. In addition, if loan-to-value ratio exceeds 90%, JHF more carefully examines repayment certainty and other matters.

Product Outline of Flat 35 (Refinance)

As of April 1, 2017

<p>Application requirements</p>	<ul style="list-style-type: none"> ● In principle, the applicant for loan refinance is the same person as the borrower of the outstanding loan. However, a co-borrower can be added at the time of refinancing (the number of borrowers is limited to two people). * If a borrower is added or if the proportion of the ownership to the house is changed at the time of refinancing, please consult with the local tax office or a tax accountant on housing loan tax credit and tax. ● In the case that the house or its lot covered by loan is co-owned, the applicant must retain a certain portion of the ownership. ● Those aged less than 70 at the time of application (if the two-generation loan repayment scheme is applied (there are certain requirements), this loan applies also to people aged 70 years and over). ● Those who have Japanese nationality, the right of permanent residency in Japan, or a special permanent residence status. ● Those whose repayments on all loans*, including Flat 35 Loan Refinance, satisfy the annual DTI (debt to income) ratios set in the following table (income may be combined) <table border="1" data-bbox="296 342 979 389"> <thead> <tr> <th>Annual income</th> <th>Less than 4 million yen</th> <th>4 million yen or more</th> </tr> </thead> <tbody> <tr> <td>DTI</td> <td>30% or less</td> <td>35% or less</td> </tr> </tbody> </table> <ul style="list-style-type: none"> * All loans include, besides loans under the Flat 35 Loan Refinance program, those for other housing, cars, education and credit-card loans (including cash advances and purchases of goods by payment in installments) (including the income of the co-borrower, if any). ● Those who have not missed a repayments on an outstanding loan for at least one year from the loan agreement date (*) to the refinance application date. * The loan agreement date is the date when a new borrower is registered in case the original borrower is changed due to inheritance or other reason (excluding the addition of a borrower). <p>(Note 1) The property subject to the loan must be owned by the applicant and must be occupied by the applicant or relatives. * Eligible for loan refinancing are also dwellings used as second residences (dwellings that are used during temporary long-distance job transfers or on weekends but are not rented out) provided that the applicant is the owner and the dwelling is used by the applicant.</p> <p>(Note 2) The income of the year before the year of application (between January and December 2016 in the case of FY 2017) shall be examined in principle. The income stated in the official certificate is as follows: ① For those with only salary income, amount of salary income ② For those other than the above, amount of net incomes (a total income from business, real estate, interest, dividend income, and salary income)</p>	Annual income	Less than 4 million yen	4 million yen or more	DTI	30% or less	35% or less
Annual income	Less than 4 million yen	4 million yen or more					
DTI	30% or less	35% or less					
<p>Purpose of the loan</p>	<ul style="list-style-type: none"> ● Refinancing for the housing loan of either ① or ② outlined below ① Construction/purchase of a house that is owned and occupied by the applicant * Eligible for loan refinancing are also dwellings used as second residences (dwellings that are used during temporary long-distance job transfers or on weekends but are not rented out) provided that the applicant is the owner and the dwelling is used by the applicant. ② Construction/purchase of a house that is owned by the applicant and occupied by relatives <p>(Note) Loans other than housing loans, e.g., multi-purpose loans and investment loans, are not eligible for refinancing, nor are housing loans for housing improvements.</p>						
<p>Requirements for the housing loan and house that are subject to refinancing</p>	<ul style="list-style-type: none"> ● The amount of the original loan taken out at the acquisition of a house shall meet the following requirements: ① 80 million yen or less ② The total LTV (loan to value*^{1,2}) ratio is 100% or less. * 1 The cost for acquiring the lot is included. * 2 The charges incurred at the acquisition of the house is excluded. ● The cost for the construction or purchase of a house (including the lot purchased for the house) is 100 million yen or less (including consumption tax). ● Have either of the following floor area :*¹ <table border="1" data-bbox="296 871 1161 925"> <tbody> <tr> <td>Detached house, terrace house including semi-detached house and flat²</td> <td>70 m² or more</td> </tr> <tr> <td>Apartment complex (condominium and similar)</td> <td>30 m² or more</td> </tr> </tbody> </table> <ul style="list-style-type: none"> * 1 In the case of a multipurpose house such as dwelling with shop, the floor area of the residential space must be larger than that of the non-residential space (shop, office, etc.). * 2 Terrace house style, including semi-detached houses: an architectural style other than a condominium style (a building where two or more houses share corridors, stairs, halls, etc.) that has a row of two or more houses sharing side walls. Flat style: an architectural style other than a condominium style which has two or more stories and on each of the stories is a suite of rooms for one house. ● No conditions on the size of land for the house ● Houses that satisfy the technical criteria etc. set by JHF. 	Detached house, terrace house including semi-detached house and flat ²	70 m ² or more	Apartment complex (condominium and similar)	30 m ² or more		
Detached house, terrace house including semi-detached house and flat ²	70 m ² or more						
Apartment complex (condominium and similar)	30 m ² or more						
<p>Amount of the loan</p>	<ul style="list-style-type: none"> ● One to 80 million yen (in increment of 10 thousand yen). The lower of the outstanding amount of the current housing loan or 200% of the* assessment rate of collateral by JHF * The following costs can be included: ① costs for stamp duty affixed on the loan contract; ② origination fees for the refinance; ③ costs for registration and inundation of mortgage (registration license tax); ④ compensation for escrow agent who files the mortgage; ⑤ special premium for JHF's group credit life insurance (for the first year); and ⑥ costs for Flat 35 criteria inspection (fees for inspection of s house). 						
<p>Duration of the loan</p>	<ul style="list-style-type: none"> ● 15 years (10 years if the applicant and/or a co-borrower is aged 60 and over*^{1,2} at the time the application is filed) or over, and whichever is shorter between ① and ② below for the upper limit (unit: 1 year) ① 80 years minus the age of the applicant at the time the application is filed*^{1,2} with the part of the period less than one year counted as one year. * 1 If there is a co-borrower who uses over 50% of his/her annual income for debt repayments, the loan term shall be based on the age of whichever is higher between that of the applicant and that of the co-borrower. * 2 If the two-generation loan repayment scheme is applied (there are certain requirements), the loan conditions shall be based on the age of the successor regardless of any co-borrower. ② 35 years less the month elapsed on the outstanding mortgage rounded at one year increment * 1 Starting date of the calculation is the date of closing on the outstanding mortgage * 2 This treatment may not be applicable at some financial institutions. Please ask the financial institution originating the loan. <p>(Note 1) The loan is not available if whichever shorter between ① and ② is less than 15 years (10 years if the applicant and/or a co-borrower is aged 60 and over). (Note 2) Customers who have selected a loan of 20 years or less cannot change the period to 21 years or more during the repayment period.</p>						
<p>Borrowing rate</p>	<ul style="list-style-type: none"> ● Fixed rate ● The borrowing rate *^{1,2} applicable to loans of 20 years and under is different from the rate applicable to loans of 21 years*³ and over. * 1 Different interest rates are set by different financial institutions. Information on the rates is available at financial institutions. * 2 The interest rate applied is that on the date of disbursement, not of application. The disbursement date when the recipient takes out the loan shall be determined by the financial institution. * 3 Some financial institutions offer the same borrowing rate regardless of the duration of the loan. 						
<p>Amortization</p>	<ul style="list-style-type: none"> ● Monthly principal and interest equal repayment or monthly principal equal repayment. Recipients may choose to repay with bonuses every six months to the limit of 40% of the loan and in the unit of 10,000 yen. 						
<p>Collateral Loan Refinance</p>	<ul style="list-style-type: none"> ● JHF holds a first-lien mortgage on the house and land to which the loan is extended. Note that, even though the borrower is now repaying a Flat 35 or other housing loan offered by JHF (including the former GHLC), JHF requires the borrower to take out a mortgage on Flat 35 after refinancing. <p>(Note) Fees for filing the mortgage at the title recording office (registration license tax, compensation for an escrow agent, etc.) shall be paid by the borrower.</p>						
<p>Guarantor</p>	<ul style="list-style-type: none"> ● Not required. 						
<p>Group credit life insurance</p>	<ul style="list-style-type: none"> ● The use of JHF credit life insurance is recommended. It is strongly recommended to prepare for unexpected adverse events. ● If the group credit life insurance is applied to the loan to be refinanced, the insurance will be terminated at the time of refinancing. Those who wish to have JHF credit life insurance must take out a new policy. <p>(Note 1) A special contract premium shall be paid by the customer. Some customers may not be able to be accepted depending on their health conditions. (Note 2) If customers who have JHF credit life insurance withdraw due to the discretionary early redemption, JHF refunds the customers the amount equivalent to unexpired guaranteed months of their prepaid fees as JHF set for a special contract premium. However, this may not be the case according to the period of withdrawal, etc.</p>						
<p>Fire insurance</p>	<ul style="list-style-type: none"> ● Customers of the scheme must take out fire insurance until the end of repayment of the funds (meaning either fire insurance provided by nonlife insurance company or mutual aid fire insurance stipulated by laws) for the dwelling that is the purpose of refinancing loan. ● The insurance amount must at least equal the outstanding loan amount* and fire damage to the dwelling must be the subject of indemnification. * If the loan amount exceeds the amount (evaluation amount) calculated by evaluation criteria stipulated by an insurance company, the evaluation amount shall be applied. ● Insurance period, payment method of fire insurance premiums and handling of the pledge* to the fire insurance claims vary by the financial institution offering the loan. * In the case where a lien is established on rights to demand fire insurance claims, insurance claims will be paid preferentially not to the owner of the building but to JHF by the insurance company. ● Fire insurance that has already been taken out by the borrower may continue to be used. <p>(Note 1) A fire insurance premium shall be paid at the customer's expense. (Note 2) Customer must confirm with financial institutions that handles the loan to which the customer applies to for requirements for fire insurance.</p>						
<p>Fees for loan origination and property inspection</p>	<ul style="list-style-type: none"> ● Origination fees*^{1,2} may differ between financial institutions offering loans. ● Fees for the inspection of the property are*² necessary to certify the conformity with technical standards prescribed by JHF in a document. Different institutions/experts that certify suitability impose different fees for inspecting properties.*² * 1 Information on origination fees is available at financial institutions and the Flat 35 website (www.flat35.com). * 2 Origination fees and property inspection fees shall be paid by the borrower. 						
<p>Guarantee Fee and Prepayment Fee</p>	<ul style="list-style-type: none"> ● Not required. <p>(Note) When the loan is prepaid partially, the day of the payment shall be on the monthly payment day. In addition, the amount of prepayment shall be 100,000 yen or more through "Su-My Note" (Internet Service for customers during their repayment period), or 1,000,000 yen or more at counters of financial institutions.</p>						
<p>Special matters in the case of refinance</p>	<ul style="list-style-type: none"> ● Flat 35 S, Flat 35 Renovation, Flat 35 Childrearing Support Type, and Flat 35 Regional Vitalization Type are not applicable to loan refinancing. 						

Product Outline of Loans for Recovery from Disasters (Great East Japan Earthquake)

[For Individuals]

As of April 1, 2017

Purpose	<ul style="list-style-type: none"> ● Fund to build, purchase or repair own housing or housing of parents damaged by disaster <ul style="list-style-type: none"> ※Also covers housing to be leased to people affected by disasters. ※Cannot be used to refinance housing loans.
Loan Amount	<ul style="list-style-type: none"> ● The loan amount is the lower amount of the total of each required amount or the total loan limit of the following (in increment of ¥100,000, at least ¥100,000) ◆Construction <ul style="list-style-type: none"> ①Basic loan amount (construction fund) : ¥16.5 million ^(Note 1) (Land acquisition fund) : ¥9.7 million ^(Note 2) (Land leveling fund) : ¥4.4 million ②Special additional amount (construction fund) : ¥5.1 million <p>(Note 1) The loan limit when living with an affected relative is ¥22.8 million. "Living with an affected relative" refers to circumstances in which the candidate borrower and their lineal relative, previously living apart from the borrower, were both affected and now live together in a newly built house.</p> <p>(Note 2) The basic loan amount (Land acquisition fund) is up to ¥5.8 million when the candidate borrower obtains a leasehold right. Although the deposit for a fixed-term leasehold is also eligible for loans provided certain conditions are met, the basic loan amount (Land acquisition fund) in such cases is up to ¥3.8 million.</p> <ul style="list-style-type: none"> ※The total basic loan amount (construction fund) and special additional amount (construction fund) is up to the construction cost. ※The basic loan amount (Land acquisition fund) and basic loan amount (Land leveling fund) are each up to the required cost amount. ※The basic loan amount (land acquisition fund) can be borrowed together with the basic loan amount (construction fund). ※The cost to remove damaged houses can be included in the construction cost. ※The basic loan amount (Land acquisition fund) is available only when the candidate borrower obtains land after the disaster. ※The basic loan amount (land leveling fund) is available for removing accumulated soil, earth cut, earth fill, or retaining wall construction, etc., which are carried out alongside the construction of damaged housing part. ※The loan amount for those who receive subsidies for housing construction from national or municipal governments may be reduced. ◆Purchase <ul style="list-style-type: none"> ●Purchase a new house <ul style="list-style-type: none"> ①Basic loan amount (purchase fund) : ¥26.2 million ^{(Note 1), (Note 2)} ②Special additional amount (purchase fund) : ¥5.1 million ●Purchase an existing (second-hand) house <ul style="list-style-type: none"> ①Basic loan amount (purchase fund); good existing houses, good existing condominiums: ¥26.2 million ^{(Note 1), (Note 2)} existing houses, existing condominiums: ¥23.2 million ^{(Note 1), (Note 2)} ②Special added amount (purchase fund): ¥5.1 million <p>(Note 1) Out of the basic loan amount (purchase funds), 9.7 million yen of the basic loan amount (land acquisition funds) is included. Out of the basic loan amount (purchase funds), the limit to the basic loan amount (land acquisition funds) shall be 5.8 million yen, in the case when you get the leasehold right. Financing limit of the basic loan amount (purchase funds) shall be the above-mentioned amount of money which has been reduced by 3.9 million yen. The deposit for a fixed-term leasehold of land shall also be financed if certain conditions are met in the case of acquiring the leasehold. However, the loan limit of basic loan amount (purchase funds) shall be the amount of money that has been reduced by 5.9 million yen from the above-mentioned amount of money, as 3.8 million yen will be the limit for the basic loan amount (land acquisition funds) in this case.</p> <p>(Note 2) In the case of disaster-affected relatives living together and holding the ownership of its land, 32.5 million yen will be the limit for new housing purchase, good existing houses and good existing condominiums, and 29.5 million yen for existing houses and existing condominiums.</p> <ul style="list-style-type: none"> ※Affected relatives living together refers to lineal relatives who had been estranged and affected, and when you live in newly constructed housing. ※For the total amount of the basic loan amount (purchase funds) and special additional amount (purchase funds), the purchase price shall be the limit. ※For basic loan amount (purchase funds), the basic loan amount (land acquisition funds) alone cannot be utilized by itself. ※For applicants who are eligible to receive subsidies for residential construction from local governments, nation, etc, the loan amount may be reduced ◆Repair <ul style="list-style-type: none"> Basic loan amount (repair fund) : ¥7.3 million (Relocation fund) : ¥4.4 million ^(Note) (Land leveling fund) : ¥4.4 million ^(Note) Special additional amount (Land leveling fund) : ¥2.3 million <p>(Note) When the candidate borrower borrows both a basic loan (relocation fund) and basic loan (Land leveling fund), the total is up to ¥4.4 million.</p> <ul style="list-style-type: none"> ※The loan limits of basic loan account (repair fund), basic loan amount (Land leveling fund), and basic loan amount (relocation fund) is the required amount in each case. ※Total amount of loans for funding for repairs that will be conducted antecedently in the case of doing repairs in several stages and funding for repairs other than antecedent repairs, shall be up to the above-stated amount. ※The basic loan amount (repair fund) is also available for extension work and gate repairs carried out alongside the repair of the damaged housing part. ※The basic loan amount (land leveling fund) and special additional amount (land leveling fund) is available for removing accumulated soil, cut earth, earth fill, or retaining wall construction, etc., which are carried out alongside the construction of damaged housing part. ※The basic loan amount (relocation fund) can be borrowed alongside the basic loan amount (repair fund). ※The special additional amount (Land leveling fund) can be borrowed for the portion that exceeds the basic loan amount (Land leveling fund). ※The loan amount for those who receive subsidies for housing repair from national or municipal governments may be reduced. ※The loan amount may not be that the candidate borrower is expecting following the screening.
Repayment Period	<ul style="list-style-type: none"> ● The maximum repayment period is the shorter one of ① or ② below (one-year units.) ①Maximum repayment period under the application category and structure of housing <ul style="list-style-type: none"> ◆Construction or purchase of new house <ul style="list-style-type: none"> · Fireproof, semi-fireproof, wooden (durability): 35 years, · wooden (ordinary): 25 years ◆Purchase of an existing (second-hand) house <ul style="list-style-type: none"> · Good existing house or condominium: 35 years · Existing house or condominium: 25 years ◆Repair: 20 years <ul style="list-style-type: none"> ※The principal repayment deferment period (payment of interest only) can be set for up to five years (in one-year units) from the date of execution of the loan agreement when building or purchasing a house and the repayment period is extended for the deferment period. The principal repayment deferment period (payment of interest only) can be set for up to one year from the date of execution of the repair loan agreement (with no extension of the repayment period.) ②Maximum repayment period based on age <ul style="list-style-type: none"> "80 years old" — the highest age of applicant or combined-income earner (Note) (months and days less than one year are rounded up) (Note) Only applicable when more than 50% of the income of the combined-income earner is used toward the total combined income.
Interest Rate	<ul style="list-style-type: none"> ● Fixed interest rate (entire-term) ※The applicable loan interest rate is as of the day of applying for the loan. ※As the basic loan interest increases in stages, monthly repayment increases after the first five years and ten years (only after the first five years in case of repair.)
Collateral	<ul style="list-style-type: none"> ● JHF shall hold a first-lien mortgage on the house and land to which the loan is extended in principle. Nonetheless, establishment of a mortgage is unnecessary in the case where the loan amount is 3 million yen or less, and so forth. ※Fees for filing the mortgage at the title recording office (compensation for an escrow agent, etc.) shall be paid by the borrower.
Fire Insurance	<ul style="list-style-type: none"> ● Customers of the scheme must take out fire insurance until the end of repayment of the funds (meaning either fire insurance provided by nonlife insurance company selected at the discretion of the borrower or mutual aid fire insurance stipulated by laws) for the dwelling that is the purpose of borrowing loan. Fire damage to the building must be the subject of indemnification. The insurance amount must be at least equal to the outstanding loan amount.* * If the loan amount exceeds the amount (evaluation amount) calculated by evaluation criteria stipulated by the nonlife insurance company, the evaluation amount shall be applied. ※Fire insurance premium shall be paid by borrower.
Guarantor	<ul style="list-style-type: none"> ● Not necessary (A guarantor is required to borrow a disaster-recovery loan to lend property to an affected person).
Handling charges	<ul style="list-style-type: none"> ● Loan fees, fees to change to repayment method, and fees for advanced repayment are not required.

Product Outline of Housing Loans for Recovery from Disasters (For the General Public)

[For Individuals]

As of April 1, 2017

Purpose	<ul style="list-style-type: none"> ● Funds to build, purchase or repair own housing or housing of parents damaged by disaster <ul style="list-style-type: none"> ※Also covers housing to be leased to people affected by disaster. ※Cannot be used to refinance housing loans.
Loan amount	<ul style="list-style-type: none"> ● The loan amount is the lower amount of the total of each required amount or the total loan limit of the following (in increment of ¥100,000, at least ¥100,000). ◆Construction <ul style="list-style-type: none"> ①Basic loan amount (construction fund) : ¥16.5 million ^(Note 1) (land acquisition fund) : ¥9.7 million ^(Note 2) (land leveling fund) : ¥4.4 million ②Special additional amount (construction fund) : ¥5.1 million <p>(Note 1) The loan limit when living with an affected relative is ¥22.8 million. "Living with an affected relative" refers to circumstances in which the candidate borrower and their lineal relative, previously living apart from the borrower, were both affected and now live together in a newly built house.</p> <p>(Note 2) The basic loan amount (land acquisition fund) is up to ¥5.8 million when the candidate borrower obtains a leasehold right. Although the deposit for a fixed-term leasehold is also eligible for loans provided certain conditions are met, the basic loan amount (Land acquisition fund) in such cases is up to ¥3.8 million.</p> <ul style="list-style-type: none"> ※The total basic loan amount (construction fund) and special additional amount (construction fund) is up to the construction cost. ※The basic loan amount (land acquisition fund) and basic loan amount (land leveling fund) are each up to the required cost amount. ※The basic loan amount (land acquisition fund) can be borrowed together with the basic loan amount (construction fund). ※The cost to remove damaged houses can be included in the construction cost. ※The basic loan amount (land acquisition fund) is available only when the candidate borrower obtains land after the disaster. ※The basic loan amount (land leveling fund) is available for removing accumulated soil, earth cut, earth fill, or retaining wall construction, etc., which are carried out alongside the construction of damaged housing part. ※The loan amount for those who receive subsidies for housing construction from national or municipal governments may be reduced. ◆Purchase <ul style="list-style-type: none"> ●Purchase a new house <ul style="list-style-type: none"> ①Basic loan amount (purchase fund) : ¥26.2 million ^{(Note 1), (Note 2)} ②Special additional amount (purchase fund) : ¥5.1 million ●Purchase an existing (second-hand) house <ul style="list-style-type: none"> ①Basic loan amount (purchase fund); good existing houses, good existing condominiums: ¥26.2 million ^{(Note 1), (Note 2)} existing houses, existing condominiums: ¥23.2 million ^{(Note 1), (Note 2)} ②Special additional amount (purchase fund): ¥5.1 million <p>(Note 1) Out of the basic loan amount (purchase funds), 9.7 million yen of the basic loan amount (land acquisition funds) is included. Out of the basic loan amount (purchase funds), the limit to the basic loan amount (land acquisition funds) shall be 5.8 million yen, in the case when you get the leasehold right. Financing limit of the basic loan amount (purchase funds) shall be the above-mentioned amount of money which has been reduced by 3.9 million yen. The deposit for a fixed-term leasehold of land shall also be financed if certain conditions are met in the case of acquiring the leasehold. However, the loan limit of basic loan amount (purchase funds) shall be the amount of money that has been reduced by 5.9 million yen from the above-mentioned amount of money, as 3.8 million yen will be the limit for the basic loan amount (land acquisition funds) in this case.</p> <p>(Note 2) In the case of disaster-affected relatives living together and holding the ownership of its land, 32.5 million yen will be the limit for new housing purchase, good existing houses and good existing condominiums, and 29.5 million yen for existing houses and existing condominiums.</p> <ul style="list-style-type: none"> ※Affected relatives living together refers to lineal relatives who had been estranged and affected, and when you live in newly constructed housing. ※For the total amount of the basic loan amount (purchase funds) and special additional amount (purchase funds), the purchase price shall be the limit. ※For basic loan amount (purchase funds), the basic loan amount (land acquisition funds) alone cannot be utilized by itself. ※For applicants who are eligible to receive subsidies for residential construction from local governments, nation, etc., the loan amount may be reduced. ◆Repair <ul style="list-style-type: none"> Basic loan amount (repair fund) : ¥7.3 million (relocation fund) : ¥4.4 million ^(Note) (land leveling fund) : ¥4.4 million ^(Note) <p>(Note) When the borrower borrows both a basic loan (relocation fund) and basic loan (land leveling fund), the total shall be up to ¥4.4 million.</p> <ul style="list-style-type: none"> ※The loan limits of basic loan account (repair fund), basic loan amount (Land leveling fund), and basic loan amount (relocation fund) is the required amount in each case. ※Total amount of loans for funding for repairs that will be conducted antecedently in the case of doing repairs in several stages and funding for repairs other than antecedent repairs shall be up to the above-stated amount. ※The basic loan amount (repair fund) is also available for extension work and gate repairs carried out alongside the repair of the damaged housing part. ※The basic loan amount (land leveling fund) is available for removing accumulated soil, cut earth, earth fill, or retaining wall construction, etc., carried out alongside the repair of the damaged housing part. ※The basic loan amount (relocation fund) can be borrowed alongside the basic loan amount (repair fund.) ※The loan amount for those who receive subsidies for housing repair from national or municipal governments may be reduced. ※The loan amount may not be that candidate borrower is expecting following underwriting.
Repayment Period	<ul style="list-style-type: none"> ● The maximum repayment period is the shorter one of ① or ② below (one-year units). ①Maximum repayment period under the application category and structure of housing <ul style="list-style-type: none"> ◆Construction or purchase of new house <ul style="list-style-type: none"> · Fireproof, semi-fireproof, wooden (durability): 35 years · wooden (ordinary): 25 years ◆Purchase of an existing (second-hand) house <ul style="list-style-type: none"> · Good existing house or condominium: 35 years · Existing house or condominium: 25 years ◆Repair: 20 years <ul style="list-style-type: none"> ※The principal repayment deferment period (payment of interest only) can be set for up to three years (in one-year units) from the date of execution of the loan agreement when building or purchasing a house and the repayment period is extended for the deferment period. The principal repayment deferment period (payment of interest only) can be set for up to one year from the date of execution of the repair loan agreement (with no extension of the repayment period). ②Maximum repayment period based on age <ul style="list-style-type: none"> "80 years old" — the highest age of applicant or combined-income earner ^(Note) (months and days less than one year are rounded up) (Note) Only applicable when more than 50% of the income of the combined-income earner is used toward the total combined income.
Interest Rate	<ul style="list-style-type: none"> ● Fixed interest rate (entire-term) ※ The applicable loan interest rate is as of the day of applying for the loan.
Collateral	<ul style="list-style-type: none"> ● JHF shall hold a first-lien mortgage on the house and land to which the loan is extended in principle. Nonetheless, establishment of a mortgage is unnecessary in the case where the loan amount is 3 million yen or less, and so forth. ※Fees for filing the mortgage at the title recording office (compensation for an escrow agent, etc.) shall be paid by the borrower.
Fire Insurance	<ul style="list-style-type: none"> ● Customers of the scheme must take out fire insurance until the end of repayment of the funds (meaning either fire insurance provided by nonlife insurance company selected at the discretion of the borrower or mutual aid fire insurance stipulated by laws) for the dwelling that is the purpose of borrowing loan. Fire damage to the building must be the subject of indemnification. The insurance amount must be at least equal to the outstanding loan amount.* * If the loan amount exceeds the amount (evaluation amount) calculated by evaluation criteria stipulated by the nonlife insurance company, the evaluation amount shall be applied. ※Fire insurance premium shall be paid by borrower.
Guarantor	<ul style="list-style-type: none"> ● Not required (A guarantor is required to borrow a disaster-recovery loan to lend property to an affected person).
Handling charges	<ul style="list-style-type: none"> ● Loan fees, fees to change repayment method, and fees for advanced repayment are not required.

Product Outline of Urban Development Loan (Short-Term Project Loan)

As of April 1, 2017

Types of Town Development Loan		Construction and Purchase Fund
	Redevelopment Project	● Fund needed for projects by redevelopment associations, etc., during the period from project design and planning to construction completion and transfer of the site and floor space retained by the project execution body
Eligible Borrower		● Individual or small and medium-sized corporations or associations implementing reconstruction projects (urban redevelopment associations, associations of disaster prevention area development, condominium rebuilding associations, etc.)
Zone Requirement		● Both the following conditions must be satisfied. Visit the JHF website for details. ① The zone shall be a residential, commercial or semi-industrial zone. ② The zone shall be a fire control or semi-fire control zone.
Project Requirement / Structural Requirement		● [Project Requirement] The projects listed below are eligible for the loan. Visit the JHF website for details. ① Condominium rebuilding project ② Joint rebuilding project ③ Rental structure rebuilding project ④ Comprehensive design and coordinated rebuilding project ⑤ Rebuilding project to comply with district plan, etc. ● [Structural Requirement] Projects must meet all the following conditions. Visit the JHF website for details. ① The ratio of total area of the residential portion must exceed 50 percent of the total building area. ② The building must be either a fireproof or semi-fireproof structure. ③ More than 50 percent of the legal floor-area ratio must be used. ④ The floor area per residential unit must be 30m ² or more and 280m ² or less. ⑤ It must comply with the technical requirements provided by JHF.
Loan Amount	Eligible Project Cost	● Survey, design and planning cost, land or leasehold acquisition cost, construction cost, repair cost, contribution of participating members, etc. ※ The purchase fund is available for projects for which the purchaser is originally planning to obtain it from the beginning of the project.
	Maximum Loan Ratio	● 100% of the eligible project cost (Projects have JHF screening after loan applications and the loan amount may not be the expected following the screening of the evaluation of collateral, etc.) ※ The loan amount is in units of 100,000 yen and at least one million yen
Interest Rate	Interest-Rate Level	● 0.58% ※ The interest rate is reviewed monthly. The rate above is as of April 1, 2017.
	Interest-Rate Decision	● The interest rate is that of the date of the fund delivery. (However, the interest rate at the time of refinancing applies when refinancing by renewing the bill.) ※ The interest rate applicable to individual loans applies from the time of delivery of fund until the delivery date of the second half in April of the following fiscal year to that of the fund delivery (as designated by JHF). However, in case of refinancing, the interest rate applies from the refinancing date until one day before the fund delivery of the second half in April of the following year. The interest rate after refinancing applies until the date of the fund delivery in the second half in April in the following fiscal year to that of the refinancing. (In case of further refinancing, it applies until one day before the delivery of the second half in April.)
Loan Repayment maturity		● The date is within two years of completion of the building and designated by JHF in accordance with each project.
Loan Repayment Method		● The principal and interest are repaid on the repayment date designated by JHF upon discussion with JHF in accordance with the transfer condition of the site and floor space retained by the project execution body, etc. The repayment amount is calculated by JHF based on the sales price of the housing unit eligible for the loan (sales price when JHF approved the project plan and consumption tax is included) multiplied by the repayment ratio ^{*1} calculated as follows. Contact JHF for details. <Repayment Ratio Calculation Method> Repayment ratio shall be calculated as follows in principle, in accordance with the loan ratio ^{*2} and the number of sold units. ① Until 30% of housing units subject to the loan are sold In principle, "50% + (loan ratio (%) - 50%) x 2" ② After 30% of housing units subject to the loan are sold In principle it shall be the same as the loan ratio. ※ 1 The repayment ratio refers to the ratio of repayment amount to the sales price of housing units (consumption tax included) subject to the loan when JHF approved the project plan. ※ 2 The loan ratio is the ratio of the JHF loan amount to the total sales price of housing units (consumption tax included) subject to the loan when JHF approved the project plan. ※ 3 The repayment ratio is 100% when the loan ratio is 75% or more and the same as the loan ratio when the loan ratio is below 50%. ※ 4 When there is minimal concern over repayment because of the debt guarantee by companies in good standing and provision of a separate mortgage, the loan ratio can be the repayment ratio. ● The principal and interest are to be paid in lump sum on the date in April designated by JHF each year. If lump-sum repayment is not possible because the business term exceeds the repayment date, the bill can be renewed on the repayment date for refinancing to continue borrowing. When refinancing on the repayment date, the loan shall be repaid with the loan based on the loan commitment of the following fiscal year on the repayment (refinancing) date. The accrued interest shall be paid on the same date or added to the principal. Contact JHF for the specific repayment amount and other details.
	Repayment Resources: Examples	● The sales proceeds of the site and floor space retained by the project execution body, settlement money of right holders for floor increase, subsidies, etc.
Loan Contract Form		● Promissory note
Collateral		● The first fixed mortgage shall be imposed on the land and building and the first pledge and assignment security right, etc. shall be imposed on the claims of the project executing body for JHF. It is individually consulted based on the project contents. The expense of imposing a mortgage (registration license tax and fees for judicial scrivener, etc.) shall be borne by the borrower.
Guarantor		● Following loan screening, the borrower may be required to obtain surety with sufficient guarantee capacity. ※ An individual can serve as the cosigner only when the applicant is the operator of the corporation. ※ When a corporation serves as the cosigner, guarantees of guarantee agencies ^(Note) approved by JHF at the time of application are available in addition to a eligible corporation. ※ A guarantee fee must be paid to a guarantee agency.
Building Technical Requirement		● The building needs to be inspected (design inspection and on-site completion inspection) for conformance with the technical requirements stipulated by JHF. ※ The building needs to be inspected by a conformance certifying agency. ※ Inspection fees must be covered by customers (fees differ depending on the conformance certifying agency).
Fire Insurance		● The building shall have fire insurance when JHF deems it necessary. (The first pledge is imposed on the right to claim insurance money for JHF when it deems the pledge necessary.) ※ Fire insurance premiums shall be paid at the customer's expense.
Fees for Partial Advanced Payment		● Not required.
Fees to Change Repayment condition		● Not required.

※ JHF screens loan applications based on its own procedures and there may be cases in which applicants' expectations are not satisfied following the screening.

(Note) The guarantee agencies approved by JHF as of April 1, 2017, and their fees are listed below:

- Shutoken Funen Kenchiku Kosha and Jutaku Kaiyō Kaihatsu Kosha: 1% of loan amount p. a. (paid annually)
- Zenkoku Shigaichi Saikaihatsu Kyokai: 0.2 to 0.75% of loan amount p. a. (paid annually) (There are other requirements to be guaranteed.)

Product Outline of Loans for Construction of Rental Housing

As of April 1, 2017

Loan Amount	<ul style="list-style-type: none"> ● Up to 100% of the cost of construction projects eligible for the loan (in units of ¥100,000) ※ The expectations of the applicants may not be met following screening by JHF. ※ The loan amount by JHF for those who receive subsidies, etc. for housing construction from national or municipal governments etc may be reduced in the equivalent amount to the relevant subsidies, etc.
Loan Period	<ul style="list-style-type: none"> ● Within 35 years (in one-year units) ※ A one-year principal repayment deferment period (payment of interest only) can be set from the date of loan delivery for loans for serviced rental housing construction for the elderly. (The repayment period is not extended.)
Interest Rate	<ul style="list-style-type: none"> ● As interest rate schemes, there are four schemes depending on the use or nonuse of the advanced repayment restriction system, after choosing either 35-year fixed interest rate or 15-year fixed interest rate. ● The interest rate differs depending on the interest type. ● The interest rate is determined about two months after the end of the month of application. <ul style="list-style-type: none"> ※ The interest rate scheme cannot be changed after application. ※ When an applicant chooses a 15-year fixed interest rate, the interest rate is reviewed 15 years after concluding the contract. The interest rate for the remaining repayment period is fixed after review, and among the JHF interest schemes in the review, the rate for the fixed interest period that exceeds the length of the remaining repayment period and is the shortest is applicable. However, if the borrower requests and pays fees before the prescribed deadline, the rate for the fixed interest period that is shorter than the length of the remaining repayment period may be applicable. In such instance, as of the time of elapse of the fixed interest rate period, the applicable rate will be reviewed again. ※ 35-year fixed interest rate and 15-year fixed interest rate can be combined. ※ Visit the JHF website or JHF office for details of the borrowing interest.
Repayment Method	<ul style="list-style-type: none"> ● Equal monthly instalments of the principal and interest or equal monthly instalments of the principal.
Collateral	<ul style="list-style-type: none"> ● JHF holds a first-lien mortgage on the house and land to which the loan is extended. <ul style="list-style-type: none"> ※ If the title to the land is ordinary leasehold, general fixed-term leasehold, fixed-term leasehold for business or leasehold with special agreement for building transfer, JHF holds a first-lien mortgage on the registered leasehold. ※ If the title to the land is surface right, JHF holds a first-lien mortgage on the registered surface right. ※ Another mortgage may be requested in addition to the building and site subject to the loan following the screening of land and building evaluation and balance of payments plan, etc. ※ The expense of imposing a mortgage (registration license tax and fees for judicial scrivener, etc.) shall be borne by the borrower.
Guarantor	<ul style="list-style-type: none"> ● The borrower must have an individual (limited to the operator of the corporation when the applicant is a corporation) or corporate cosigner with sufficient guarantee capacity. <ul style="list-style-type: none"> ※ The cosigner in the application may not be approved following JHF screening. ※ When a corporation serves as the cosigner, guarantee of guarantee agencies approved by JHF at the time of application is available in addition to an eligible corporation. (A guarantee fee is required separately to use a guarantee agency. Rejection is possible following screening by the guarantee agency. See the Reference at the end of the Guide to Loans for Rental Housing to check the guarantee agencies approved by JHF.) ※ No cosigner is required in the case of use of loans to construct serviced rental housing for the elderly (communal facility type).
Fire Insurance	<ul style="list-style-type: none"> ● Customers of the scheme must take out fire insurance provided by nonlife insurance company or mutual aid fire insurance stipulated by laws, until the end of repayment of the funds. <ul style="list-style-type: none"> ※ Fire insurance premiums shall be paid at the customer's expense.
Property Inspection	<ul style="list-style-type: none"> ● The building shall have design and completion site inspections by a conformance certifying agency. <ul style="list-style-type: none"> ※ The property inspection fees shall be borne by the borrower. (The fees differ according to the conformance certifying agency.)
Loan fee	<ul style="list-style-type: none"> ● Not required.
Fees to Change Repayment Method	<ul style="list-style-type: none"> ● Not required.
Fees for Advanced Payment	<ul style="list-style-type: none"> ● Not required. <ul style="list-style-type: none"> ※ If the borrower chooses the "advanced repayment restriction system" and repays all or part of the Debts in advance within 10 years from the execution date of the contract, the borrower is required to pay an advanced repayment penalty.
Advance Repayment Restriction System	<ul style="list-style-type: none"> ● If the borrower chooses the advanced repayment restriction system and repays all or part of the Debts in advance within 10 years from the execution date of the contract, the borrower is required to pay "5% of the repayment amount" in addition to interest, as an advanced repayment penalty.
Fund receipt	<ul style="list-style-type: none"> ● Intermediate funds can be received when construction commences (up to 30% of the total loan amount), completion of roof work (up to 30% of the total loan amount, and the cumulative total must be up to 60%*), and completion (up to 30% of the total loan amount, and the cumulative total must be up to 90%*). <ul style="list-style-type: none"> ※ 1 The amount of intermediate fund when construction commences and on completion of roof work may depend on the land evaluation value by JHF. ※ 2 In the case where use of guarantee from a guarantee agency is applicable. If not applicable, the amount must be up to 20% of the total loan amount, and the cumulative total must be up to 80%. ※ 3 In the case of use of guarantee by a guarantee agency, the guarantee fee shall be deducted at the time of receipt of the first intermediate funds. If Intermediate funds are not used, the guarantee fee will be deducted at the time of the receipt of funds after the conclusion of the loan and mortgage establishment agreement. ※ 4 Accrued interest will be deducted for delivered funds up to the previous time when receiving 2nd intermediate funds and thereafter. ※ 5 The fund cannot be received in the case of loans to construct serviced rental housing for the elderly unless the housing is registered as such pursuant to Article 5.1 of the Act to Secure a Stable Supply of Elderly Persons' Housing (Law No. 26 of 2001, hereinafter referred to as the "Act on Elderly Housing".)
Compliance of Beginning of Construction	<ul style="list-style-type: none"> ● The loan commitment may be canceled if the construction does not start by the scheduled construction start year and month, and JHF sees no rational reason for it.
Registration of Serviced Housing for the Elderly	<ul style="list-style-type: none"> ● All of the units of housing related to the project of serviced housing for the elderly eligible for the loans must be registered under "registration of serviced housing for the elderly" as such pursuant to Article 5.1 of the Act on Elderly Housing. <ul style="list-style-type: none"> ※ Registration must be completed before procedures to receive funds (or before procedures to receive the first intermediate funds if intermediate funds are desired), and a document confirming completion of registration shall be submitted to the JHF contact office in each sales area. ※ Throughout the loan period (until completion of repayment), registration needs to be renewed every five years under the Act on Elderly Housing and a document confirming completion of the renewal shall be submitted to the JHF contact office in each sales area.
Contract with Residents of Serviced Rental Housing for the Elderly	<ul style="list-style-type: none"> ● Contracts concerning residency of all units of rental housing eligible for loans pertaining to the project of serviced housing for the elderly are necessarily limited to building lease contracts until the end of repayment of the funds.
Submission of Income-Tax Returns	<ul style="list-style-type: none"> ● Applicants (cosigners also included hereinafter) for loans must submit the following document to JHF every year at its request (third parties commissioned by JHF included hereinafter.) The document concerns the "applicant" and the "corporation he/she operates" when he/she is an individual and "applicant", "representative of the applicant" and "corporations operated by the applicant's representative" when it is a corporation. When JHF requests a survey or report on the matters, the request shall be met immediately. <ul style="list-style-type: none"> · Copy of corporate financial statements (set of balance sheet, profit-and-loss statement, and statement of account items, etc.) · Copy of income-tax returns or corporate-tax returns with receipt seal of the taxation office · Copy of repayment schedule for any loans other than JHF loans · Survey report on the project of the building for which the loan is provided · Other document designated by JHF The above documents must be submitted to JHF also by the business operator that leases the entire building or service provider.

Product Outline of Loans to Renovate Common Areas of Condominiums [for Condominium Associations (in the case of Condominium Management Center Guarantee*)]

*To apply for this loan, guarantee is required JHF approved.
(Visit the JHF website for details)
As of April 1, 2017

Purpose	<ul style="list-style-type: none"> ● Fund for condominium associations to reform common area of condominium ※ This loan is unapplicable for refinance.
Loan Amount	<ul style="list-style-type: none"> ● The lower amount of either "80% or less of construction cost" or "¥1.5 million (or ¥5 million for earthquake resistant improvement work) × the number of housing units" (in units of ¥0.1 million. ¥1 million as the minimum (less than ¥0.1 million is rounded off)). ※ If the borrower receives subsidies, the loan amount should be the lower amount of either the amount stated above or the construction cost from which the subsidies are deducted. ※ Monthly repayment amount should be 80% or less of the amount of contribution to reserve fund for renovation. Because of this, it is possible that the amount of possible financing may be less than the amount stated above. In addition, if the borrower also uses other loans, the total repayment amount including the relevant loan should be 80% or less of amount of contribution to reserve fund for renovation.
Repayment Period	<ul style="list-style-type: none"> ● Between 1 year and 10 years (in unit of a year)
Interest Rate	<ul style="list-style-type: none"> ● Fixed-rate (entire life of the loan) ※ Loan interest rate as of the borrowing application date is applicable.
Repayment Method	<ul style="list-style-type: none"> ● Equal monthly instalments of the principal and interest or equal monthly instalments of the principal.
Collateral	<ul style="list-style-type: none"> ● Not required.
Guarantor	<ul style="list-style-type: none"> ● Guarantee institution that JHF approves (Condominium Management Center) ※ Guarantee fees shall be paid at borrowers expense.
Fire Insurance	<ul style="list-style-type: none"> ● Not required.
Submission of completion report	<ul style="list-style-type: none"> ● Required after the completion of the construction work.
Fund receipt	<ul style="list-style-type: none"> ● It takes around from 1 to 1.5 months after conclusion of loan agreement following the completion of the construction work.
Loan Fee	<ul style="list-style-type: none"> ● Not required.
Prepayment penalty	<ul style="list-style-type: none"> ● Not required.

※ Please understand in advance that even though the above-stated conditions are satisfied at the time of application, there is a possibility that JHF will refuse to loan or reduce the amount of loan compared to the desired amount for management associations about which there is concern about repayment as a result of screening by JHF or a guarantee agency.

※ Loans cannot be extended to a management association that has a relationship with anti-social forces.

(including the case where a member of the management association falls under anti-social force, or the case where a residence is used for offices, etc. of anti-social forces.)

※ Once the borrower makes an application, the borrower may not re-file an application (application after being declined, etc.) until the end of the month that is six months after the application date.