

History of Former GHLC and JHF

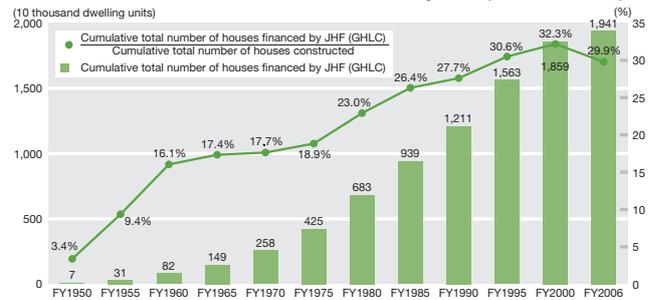
Year	Historical matter	Year	Historical matter
June 1950	· Establishment of the GHLC	May 2011	· Expansion of loans for recovery from disasters and loan modification for the people affected by the Great East Japan Earthquake (e.g. 0% of interest-rate for the first 5 years, a grace period for repayment, etc.)
March 2001	· Launch of MBS (Mortgage-backed Securities) issuance.	November 2011	· Launch of a loan program for serviced rental housing for the elderly.
October 2003	· Launch of securitization business (Purchase Program) (the current "Flat 35 (Purchased Program)").	December 2011	· Expansion of interest-rate reduction for the first 5 years for housing with high energy-saving performance concerning "Flat 35S" ($\Delta 0.3\% \rightarrow \Delta 0.7\%$ ($\Delta 1.0\%$ for the disaster-affected area)) (until the end of October 2012, as a provisional measure)
October 2004	· Launch of Securitization business (Guarantee Program) (the current "Flat 35" (Guarantee Program))	April 2012	· Commencement of the second mid-term target period (5 years until March 2017).
June 2005	· Launch of support scheme to facilitate for acquiring high-quality housing through the securitization business (Purchase Program) (the current "Flat 35S (Purchased Program)").	February 2015	· Expansion of interest-rate reduction for the first 5 years for housing (the first 10 years for long-life quality housings) concerning "Flat 35S" ($\Delta 0.3\% \rightarrow \Delta 0.6\%$) (will be terminated on the end of January 2016)
July 2005	· Promulgation of JHF Law		
September 2006	· Launch of SB (General Collateral Bonds) issuance		
April 2007	· Abolition of GHLC. · Establishment of JHF · Commencement of the first mid-term target period (5 years until March 2012)		
June 2009	· Launch of "Flat 35S" 20-year interest rate reduction (the service is currently terminated).		
February 2010	· Expansion of the range of interest rate reduction in "Flat 35S" for the 10 years ($\Delta 0.3\% \rightarrow \Delta 1.0\%$) until the end of September 2011, as a provisional measure.		

(Reference) Roles Former GHLC has Played

Approximately 30% of all houses built after World War II were financed by JHF (formerly Government Housing Loan Corporation; GHLC)

The achievement of former GHLC loans reached 19.41 million dwellings for 57 years from its establishment in 1950 to its closure by the end of FY2006. This accounts for approximately 30% of dwellings built after World War II.

(The accumulated number of houses financed by JHF (Former GHLC))



Source: Survey by former GHLC

Related Data

		FY 2012	FY2013	FY2014	
"Flat 35" (Purchased program, Guarantee Program)	Number of application	Purchased program	116,690 houses	96,469 houses	95,796 houses
		Guarantee program	482 houses	630 houses	—
	Number of loans under purchased program	84,345 houses	72,517 houses	64,770 houses	
	Number of loans with insurance for Guarantee program	222 houses	159 houses	—	
	Outstanding Balance of purchased loans	9,982.7 billion yen	10,981.8 billion yen	11,639.4 billion yen	
	Outstanding Balance of purchased loans with insurance	215.6 billion yen	189.9 billion yen	165.2 billion yen	
Loan for rental housing (note) * Accepting application for loans since 2005	Number of loan contracted	1,713 houses	5,764 houses	8,618 houses	
	Amount of loans	7.5 billion yen	52.9 billion yen	80.8 billion yen	
	Outstanding Balance of loans	714.1 billion yen	670.8 billion yen	631.2 billion yen	
Great East Japan Earthquake related loans for recovery from the disaster and other loans	(Loans for recovery from the disaster) Number of loan contracted	4,503 houses	3,190 houses	2,120 houses	
	Outstanding Balance of loans	79.5 billion yen	140.7 billion yen	183.1 billion yen	
	Number of special repayment system approved cases	921cases	408cases	329cases	
Outstanding loans * Loans that were accepted by former GHLC before FY 2004.	Number of Cases	1,614,697 cases	1,419,192 cases	1,252,351 cases	
	Outstanding Balance of loans	16,513.5 billion yen	13,934.5 billion yen	11,814.4 billion yen	

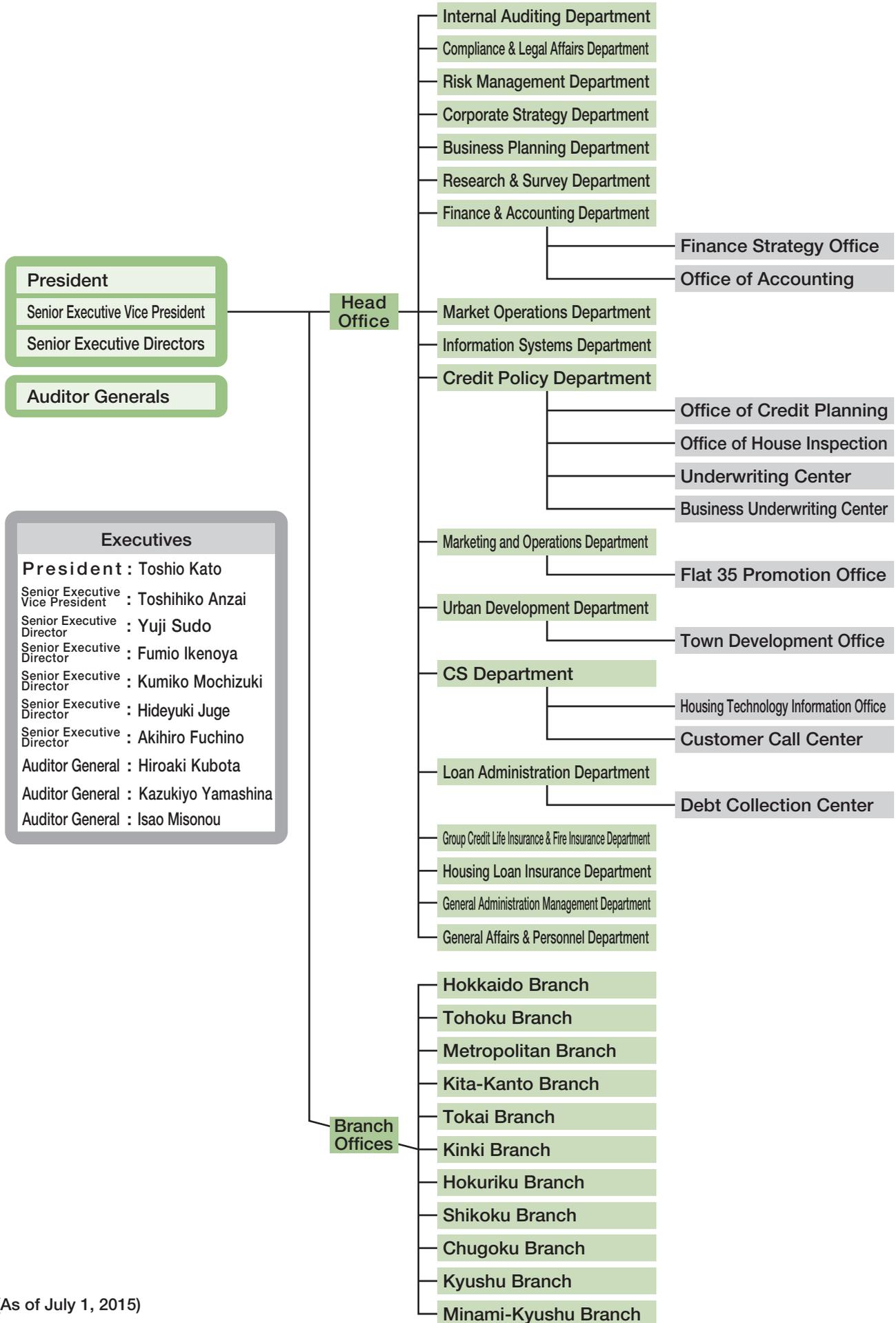
(Note) Figures of number of loan contracted and amount of loan that are shown here are calculated by number of loan contracted in the fiscal year minus number of contracts that were declined in the fiscal year (including declination of loans approved in the previous fiscal year).

As for FY 2012, the shown figures are from 5,179 houses, 46,961 million yen of which loan contracts were made minus 3,466 houses, 39,495 million yen that were declined in the fiscal year.

		FY2012	FY2013	FY2014
MBS	Amount of issuing	1,771.7 billion yen	1,494.1 billion yen	1,243.8 billion yen
	Outstanding issue	10,589.5 billion yen	10,897.4 billion yen	11,046.2 billion yen

* Throughout this document, numbers that are smaller than money amount unit were rounded.

Executives and Organization Chart



Executives

President : Toshio Kato
Senior Executive Vice President : Toshihiko Anzai
Senior Executive Director : Yuji Sudo
Senior Executive Director : Fumio Ikenoya
Senior Executive Director : Kumiko Mochizuki
Senior Executive Director : Hideyuki Juge
Senior Executive Director : Akihiro Fuchino
Auditor General : Hiroaki Kubota
Auditor General : Kazukiyo Yamashina
Auditor General : Isao Misonou

(As of July 1, 2015)

■ **Customer Call Center**

Hours: 9:00 – 17:00

(Open every day except national holidays and around the New Year period)

- For consultation on Flat 35, JHF loans, and technical criteria:

 **0120-0860-35** (toll-free)

- For consultation on loans for disaster relief, etc.:
Dedicated Support Line for Disaster Victims

 **0120-086-353** (toll-free)

*If you cannot access the above line (from PHS, international call, etc),
please call the following number (regular call rate)

TEL: +81-(0)48-615-0420

■ **JHF website**

<http://www.jhf.go.jp>

Head Office and Regional Offices

(As of July 1, 2015)

JHF Offices	Address	Phone Number
Head Office	1-4-10 Koraku, Bunkyo-ku, Tokyo 112-8570	+81-(0)3-3812-1111 (operator)
Hokkaido Branch	13-3-13 Kita 3-jo Nishi, Chuo-ku, Sapporo-shi 060-0003	+81-(0)11-261-8301 (operator)
Tohoku Branch	1-3-18 Katahira, Aoba-ku, Sendai-shi 980-0812	+81-(0)22-227-5012 (operator)
Metropolitan Branch	1-4-10 Koraku, Bunkyo-ku, Tokyo 112-8671	+81-(0)3-5800-9300 (operator)
Kita-Kanto Branch	1-8-8 Chiyoda-cho, Maebashi-shi 371-8588	+81-(0)27-232-6170 +81-(0)27-232-6665
Tokai Branch	3-20-16 Shinsakae, chikusa-ku, Nagoya-shi 464-8621	+81-(0)52-263-2934 (operator)
Kinki Branch	4-5-20 Minami-Honmachi, Chuo-ku, Osaka-shi 541-8546	+81-(0)6-6281-9260 (operator)
Hokuriku Branch	Kanazawa Chuo Bldg., 4-12 Marunouchi, Kanazawa-shi 920-8637	+81-(0)76-233-4251 (operator)
Shikoku Branch	2-10-8 Ban-cho, Takamatsu-shi 760-0017	+81-(0)87-825-0621 (operator)
Chugoku Branch	8-3 Moto-machi, Naka-ku, Hiroshima-shi 730-0011	+81-(0)82-221-8694 (operator)
Kyushu Branch	4-1-37 Tenjin, Chuo-ku, Fukuoka-shi 810-8657	+81-(0)92-722-5018 (operator)
Minami-Kyushu Branch	2-16-11 Suizenji, Chuo-ku, Kumamoto-shi 862-0950	+81-(0)96-387-3701 (operator)



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